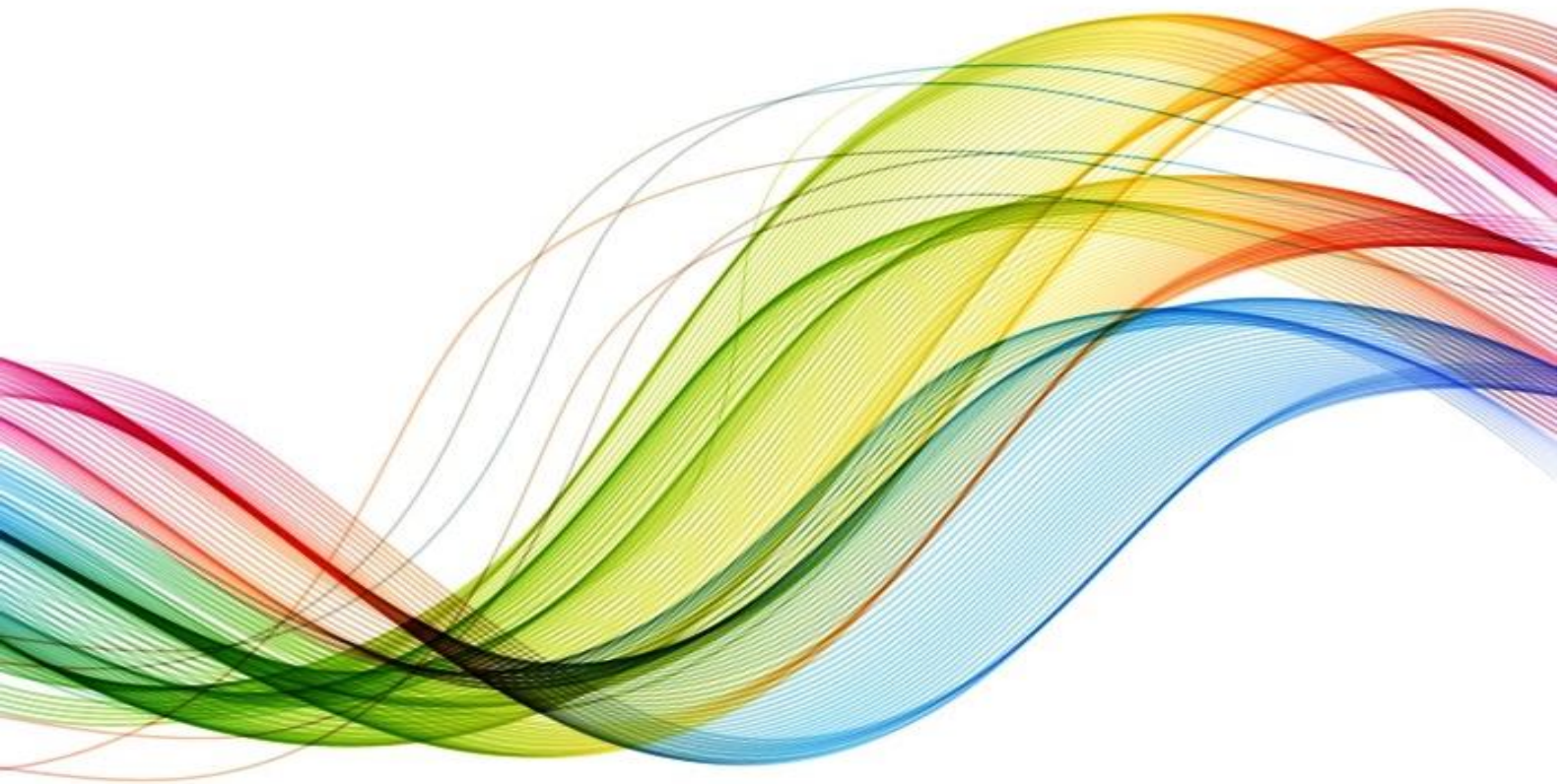




**Witham**  
town council

## Annual Accounts

Financial Year 2025/2026



# Supporting Statement of Responsibilities

Witham Town Council is required to make arrangements for the proper administration of its financial affairs and ensure that it appoints a Responsible Financial Officer with direct accountability for its overall administrative functions in accordance with the Local Government Act 1972 (S151). In addition to this, Members and Officers of the Council are under a duty to:

- Ensure that value for money is obtained for all business transactions.
- Ensure that public money is under appropriate safeguarding measures.
- Ensure that an appropriate system of internal control is in force and monitored for effectiveness.

In preparing these accounts in conjunction with the Annual Governance and Accountability Return, the Council confirms that it has adhered to the Accounts & Audit Regulations and:

- Put in place effective arrangements for financial management.
- Maintained an adequate system of internal control.
- Took all reasonable steps to assure that there were no matters of actual or potential noncompliance with laws, regulations or proper practices that could have a significant financial effect on the ability of this authority to conduct its business or manage its finances.
- Provided proper opportunity in the year for the exercise of electors' rights in accordance with the Accounts & Audit Regulations.
- Carried out an assessment of risks faced by the authority.
- Took all appropriate steps to action any matters raised on audit reports.
- Considered whether any litigation, liabilities or commitments, events or transactions occurring either during or after the year end have a financial impact on the authority and where appropriate, included them in the accounting statements.



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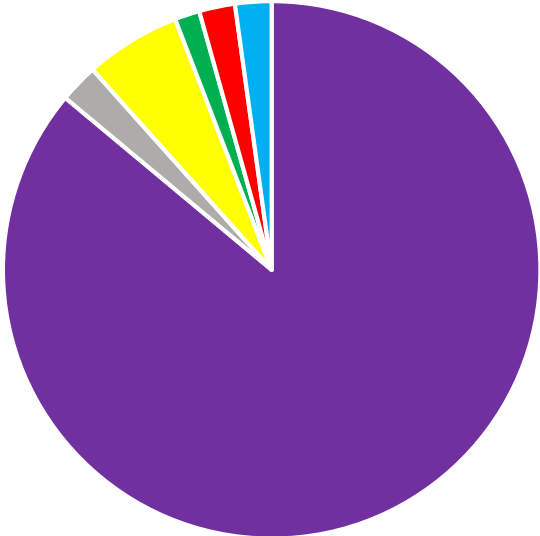
Nikki Smith

Town Clerk & Responsible Financial Officer

# Contents

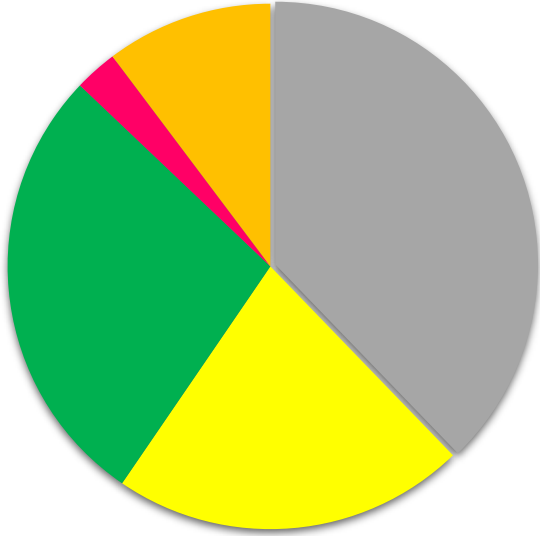
1. Balance Sheet
2. Cash & Reserves Reconciliation
3. Reserves Reconciliation
4. Total Income & Expenditure Charts
5. Total Income & Expenditure Report

### Total Income



- Precept
- Admin
- Community
- Environment
- Policy and Resources
- EMR Movement

### Total Expenditure



- Admin
- Community
- Environment
- Policy & Resources
- EMR Movement

# Balance Sheet

Last Year Ended  
31<sup>st</sup> March 2025

Current Year Ended  
31<sup>st</sup> March 2026

£	CURRENT ASSETS	£
9,456	Stocks and stores	4,500
2,642	Debtors (Net of provision for doubtful debts)	3,002
30,121	Prepayments	14,305
40,717	VAT Control Account	52,964
10,018	Lloyds Current Account	125,462
190,000	CCLA Public Sector Deposit	190,000
200,652	95 Day Notice Account	101,764
317,993	Unity Trust Instant Access	400,456
26,583	Unity Trust Bank	54,450
64	Petty Cash	12
<b>828,246</b>	<b>TOTAL ASSETS</b>	<b>946,915</b>

£	CURRENT LIABILITIES	£
29,192	Creditors	9,124
4,229	Accruals	546
1,589	Mayor's Appeal	0
3,955	Receipts in Advance	8,899
<b>38,965</b>	<b>TOTAL LIABILITIES</b>	<b>18,569</b>

**789,281 NET ASSETS** **928,346**

£	Represented by:	£
462,950	General Fund Balance	572,570
25,000	EMR - VAT	25,000
20,000	EMR - Town Hall Development	39,639
20,000	EMR - Acquisitions/Maltings Lane	59,000
6,000	EMR - Streetlighting Sinking Fund	8,000
942	EMR - Tree Maintenance	2,793
40,000	EMR - Riverwalk Cycleways	25,000
20,032	EMR - Neighbourhood Plan	20,033
30,000	EMR - Community Safety/CCTV	35,000
27,773	EMR - Highways Devolution	0
40,000	EMR - Land Improvement	40,000
10,000	EMR - Equipment Replacement	20,000
21,990	EMR - Major Repairs & Renewals	24,918
4,000	EMR - J C Wood Imp Plan	4,000
7,000	EMR - Election Expenses	7,885
16,106	EMR - Allotment Control Account	15,634
29,145	EMR - Safer Streets Control Account	0
1,933	EMR - Charter Market Control Account	9,153
6,410	EMR - Events Control Account	9,709
0	EMR - Fleet	2,000
0	EMR - Town Clock	1,500
0	EMR - Speed Reduction EMR	2,025
0	EMR - Mayor's Appeal	4,487
<b>789,281</b>	<b>TOTAL</b>	<b>928,346</b>

# Cash Reconciliation

	<b>Bank Reconciliation at 31/03/2026</b>		
	Cash in Hand 01/04/2025		745,309.79
	<b>ADD</b> Receipts 01/04/2025 - 31/03/2026		1,254,346.48
	<b>SUBTRACT</b> Payments 01/04/2025 - 31/03/2026		1,999,656.27
<b>A</b>	<b>Cash in Hand 31/03/2026</b> (per Cash Book)		<b>872,144.61</b>
	Cash in hand per Bank Statements		
	Petty Cash	31/03/2026	12.44
	Lloyds Current Account	31/03/2026	21,462.52
	CCLA Public Sector Deposit	31/03/2026	190,000.00
	95 Day Notice Account	31/03/2026	101,763.75
	Unity Trust Instant Access	31/03/2026	400,456.15
	Unity Trust Bank	31/03/2026	54,449.75
	Lloyds Credit Card	31/03/2026	0.00
			<b>768,144.61</b>
	Less unrepresented payments		
			768,144.61
	Plus unrepresented receipts		
			104,000.00
<b>B</b>	<b>Adjusted Bank Balance</b>		<b>872,144.61</b>

# Reserves Reconciliation

<i>Description</i>	<i>Last Year £</i>	<i>Current Year £</i>
<b>TOTAL RESERVES</b>	<b><u>789,281</u></b>	<b><u>928,346</u></b>
Debtors	2,642	3,002
VAT Control Account	40,717	52,964
Prepayments	30,121	14,305
Stocks and stores	9,456	4,500
<b>Less Total Debtors</b>	<b><u>82,936</u></b>	<b><u>74,771</u></b>
Creditors	29,192	9,124
Accruals	4,229	546
Mayor's Appeal	1,589	0
Receipts in Advance	3,955	8,899
<b>Plus Total Creditors</b>	<b><u>38,965</u></b>	<b><u>18,569</u></b>
<b>Equals Total Cash and Bank Accounts</b>	<b><u>745,310</u></b>	<b><u>872,144</u></b>
Lloyds Current Account	10,018	125,462
CCLA Public Sector Deposit	190,000	190,000
95 Day Notice Account	200,652	101,764
Unity Trust Instant Access	317,993	400,456
Unity Trust Bank	26,583	54,450
Petty Cash	64	12
<b>TOTAL</b>	<b><u>745,310</u></b>	<b><u>872,144</u></b>

# Total Income & Expenditure Report

31<sup>st</sup> March 2025

31<sup>st</sup> March 2026

£	INCOME SUMMARY	£
<b>942,474</b>	<b>Precept</b>	<b>1,037,266</b>
£	<b>Operating Income</b>	£
76,071	Administration	28,093
62,621	Community	69,467
2,410	Environment	18,076
24,351	Policy & Resources	26,002
13,918	EMR Movement	26,375
0	Control Accounts	2,048
<b>1,121,845</b>	<b>TOTAL INCOME</b>	<b>1,207,327</b>
£	<b>EXPENDITURE SUMMARY</b>	£
392,876	Administration	398,102
274,231	Community	229,504
252,571	Environment	290,384
34,768	Policy & Resources	27,871
19,727	EMR Transfers	108,142
4,453	Planning & Transport	2,975
0	Control Accounts	1,788
0	Provision for Doubtful Debts	40
0	Restated	9,456
<b>978,626</b>	<b>TOTAL EXPENDITURE</b>	<b>1,068,262</b>
£	<b>GENERAL FUND ANALYSIS</b>	£
<b>365,845</b>	<b>Opening Balance</b>	<b>462,950</b>
1,121,845	Add: Total Income	1,207,327
978,626	Less: Total Expenditure	1,068,262
46,114	Transfers To/From Reserves	29,445
<b>462,950</b>	<b>CLOSING BALANCE</b>	<b>572,570</b>

## **Witham Town Council Annual Accounts 2025/2026**

Copies of this document are available online and can be obtained from the Town Hall by request by emailing [finance@witham.gov.uk](mailto:finance@witham.gov.uk)

For all queries concerning accounting statements, please email [townclerk@witham.gov.uk](mailto:townclerk@witham.gov.uk)

